

**MINUTES OF FINANCE MEETING  
OAK LAWN PARK DISTRICT  
BOARD OF COMMISSIONERS  
HELD ON JANUARY 13, 2020**

The Board of Commissioners of the Oak Lawn Park District was convened in a Finance Meeting on January 13, 2020 at 6:30 p.m. with President Buschbach presiding.

**EXECUTIVE SESSION FOR THE DISCUSSION OF PERSONNEL, REAL ESTATE AND LITIGATION:**

The Board moved to Executive Session at 6:31 p.m.

Present: Boland, Callahan, Coughlin, McCauley and Buschbach

Absent: None

A quorum was present.

The Board adjourned Executive Session at 6:58 p.m. to begin the Finance Meeting.

**BUDGET:**

Phil Costello gave a brief overview of the General and Debt Service funds stating that there were no unexpected budget developments. As a District, the preliminary budget is forecasting revenue of \$17,250,000 and expenses of \$16,700,000 resulting in a \$550,000 surplus. Further budget details will be forthcoming in the February and March Finance Committee meetings.

**ADJOURN:**

Boland motioned to adjourn at 6:59 p.m.; Callahan seconded.

Voting: Aye: All

Nay: None

Respectfully submitted,

  
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Jim Buschbach, President

  
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Tracey Gallik, Recording Secretary