

**MINUTES OF FINANCE MEETING
OAK LAWN PARK DISTRICT
BOARD OF COMMISSIONERS
HELD ON APRIL 14, 2025**

The Board of Commissioners of the Oak Lawn Park District was convened in a Finance Meeting on March 14, 2025 at 6:30 p.m. with President Buschbach presiding.

PRESENT: Donahue, Mottl, Stalker, and Buschbach

ABSENT: Johnson

A quorum was present.

BUDGET

Ron Badali, Superintendent of Finance, stated that at the March 10th board meeting the Board voted to place the FY'26 Tentative Budget and Appropriations Ordinance on public display for a minimum of 30 days, as required by the Illinois Park District Code. Prior the Board was presented with an overview of the FY'26 Tentative Budget, which covered the District's six major funds. Badali stated a public hearing is scheduled to allow community feedback before the Board considers formal adoption at the meeting tonight.

Badali said as part of the FY'26 budget planning, updates were made to depreciation expenses for capital projects within the Enterprise Fund. Badali said Stony Creek Golf Course recently acquired a new fleet of 72 golf carts at a cost of approximately \$270,000, requiring a \$40,000 annual increase in depreciation. Similarly, with over \$4 million in renovations underway at the Ice Arena, a \$100,000 increase in its annual depreciation expense was proposed. Badali said these adjustments have been incorporated into the FY'26 Tentative Budget to ensure compliance with accounting standards and Illinois statutes. The public hearing held tonight fulfills the legal requirement for public input before the Board votes on adopting the budget.

Badali encouraged the Board to reach out if they have any questions regarding the budget.

ADJOURN:

Stalker motioned to adjourn at 6:46 p.m.; Mottl seconded.

Voting: Aye: All
Nay: None

Respectfully submitted,



Jim Buschbach, President



Tracey Gallik, Recording Secretary