

**MINUTES OF FINANCE MEETING
OAK LAWN PARK DISTRICT
BOARD OF COMMISSIONERS
HELD ON DECEMBER 8, 2025**

The Board of Commissioners of the Oak Lawn Park District was convened in a Finance Meeting on December 8, 2025 at 6:30 p.m. with President Donahue presiding.

PRESENT: Buschbach, Mottl, Stalker, Zumhagen and Donahue
A quorum was present.

TAX LEVY

Ron Badali, Superintendent of Finance, presented the 2025 Annual Tax Levy Ordinance. Badali said approval of the ordinance will authorize the district to file its 2025 Property Tax Levy in the total amount of \$5,285,173, representing an increase of \$270,487 (4.76%) from the final 2024 tax extension.

Badali explained that upon approval, the ordinance will be filed with the Cook County Clerk's Office, which is responsible for the collection of property tax revenue. The total amount of property taxes collected by the Clerk on behalf of the district will also include the Debt Service tax levy related to the 2024 GO Rollover Bond Ordinance, which was approved by the Board at the November meeting, and is in addition to the proposed 2025 tax levy amount.

Badali said the proposed levy increase is below the 5.00% threshold that would require the district to hold a Truth in Taxation hearing prior to levy approval. It was noted that the district's property tax levy represents approximately 5% of the total property tax bill for Oak Lawn residents.

Badali further reported that the additional revenue generated by the levy will be used to make the interest payment on the 2024 Alternative Revenue Source Bond issued to fund Infrastructure Initiative Projects.

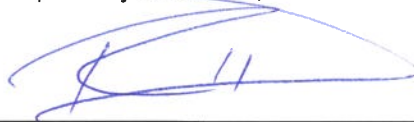
Buschbach discussed the increase from the prior year and stated that the district needs to be cautious with levy increases each year. He noted that while the funds will be used for district needs, it is important to keep the levy for the residents of Oak Lawn.

ADJOURN:

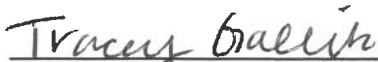
Stalker motioned to adjourn at 6:53 p.m.; Buschbach seconded.

Voting: Aye: All
Nay: None

Respectfully submitted,



Ryan Donahue, President



Tracey Gallie, Recording Secretary